



POWDER MOUNTAIN ENERGY LTD. ANNOUNCES GRANT OF STOCK OPTIONS

Calgary, Alberta, August 1, 2014 – Powder Mountain Energy Ltd. (“**Powder Mountain**”) (TSX-V: PDM) is pleased to announce that the board of directors has approved the grant of 4,195,000 stock options, of which 4,165,000 were granted to directors and officers, with the balance granted to employees and consultants of the Company. The options, to purchase shares of Powder Mountain, have an exercise price of \$1.03 per share, a term of five years from date of grant and vest one third on the anniversary of the grant, one third after the second anniversary and one third after the third anniversary.

Not for distribution to U.S. news wire services or dissemination in the United States.

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